



EGI Appoints Michel Trudeau as Chief Actuary

TORONTO, May 3, 2013 - EGI Financial Holdings Inc. is pleased to announce that Michel Trudeau has joined the Company as Chief Actuary, effective May 21, 2013.

Mr. Trudeau's background includes over 30 years in the actuarial and property & casualty insurance industry. He has extensive experience in Canadian and international markets in the areas of P&C pricing, valuation, reinsurance, underwriting, capital management and mergers & acquisitions. His previous roles include serving as Chief Actuary for two other major Canadian insurers and as Appointed Actuary for several others as the P&C practice leader of a Canadian actuarial consulting firm.

Mr. Trudeau is a Fellow of the Casualty Actuarial Society, a Fellow of the Canadian Institute of Actuaries and has a Bachelor of Science from Laval University.

"We're very excited to welcome Michel to our Company and our management team", said Steve Dobronyi, EGI's Chief Executive Officer. "His areas of expertise complement the skills and strengths of our organization. I'm looking forward to working with him to accelerate our development of deeper actuarial, pricing and underwriting expertise".

About EGI Financial

Founded in 1997, EGI Financial operates in the property and casualty insurance industry in Canada, the United States and Europe, primarily focusing on non-standard automobile insurance and other specialty insurance lines.

Forward-looking Information

This news release contains forward-looking information based on current expectations. This information includes, but is not limited to, statements about the operations, business, financial condition, priorities, targets, ongoing objectives, strategies and outlook of EGI for 2013 and subsequent periods.

This information is based upon certain material factors or assumptions that were applied in drawing a conclusion or making a projection as reflected in the forward-looking information. By its nature, this information is subject to inherent risks and uncertainties that may be general or specific. A variety of material factors, many of which are beyond EGI's control, affect the operations, performance and results of EGI and its business and could cause actual results to differ materially from the expectations expressed in any of this forward-looking information.

EGI does not undertake to update any forward-looking information. Additional information about the risks and uncertainties about EGI's business is provided in its disclosure materials, including its Annual Information Form and Management Discussion & Analysis, filed with the securities regulatory authorities in Canada, available at www.sedar.com.

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